

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10360	10302	10331	10375	10405	10449	Sell	Buy	Sell
Sensex	33686	33501	33593	33730	33822	33959	Sell	Buy	Sell
Nifty Futures	10425	10306	10366	10402	10462	10498	Buy	Buy	Sell
Bank Nifty	24792	24613	24703	24821	24910	25029	Sell	Buy	Sell
CNX IT	12762	12651	12707	12783	12839	12916	Sell	Buy	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33685.5	-150.2	-0.4
NIFTY	10360.2	-50.8	-0.5
MIDCAP	16395.0	79.6	0.5
SMLCAP	17754.6	141.6	0.8
BSEFMC	10413.1	-54.6	-0.5
AUTO	24617.6	-3.2	0.0
POWER	2176.3	3.0	0.1
REALTY	2422.1	-0.4	0.0
BSE IT	12411.3	-4.9	0.0
BANKEX	27922.9	-137.9	-0.5
OILGAS	15316.6	-160.9	-1.0
METAL	14246.1	-77.2	-0.5

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	80.34	80.42	-0.11
26-Feb-18 USD-INR	65.00	64.94	0.10
26-Feb-18 GBP-INR	90.59	90.72	-0.14
26-Feb-18 JPY-INR	61.35	61.03	0.52

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1101	670	100
BSE	1636	1053	158

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4248	4953	(705)
DII	3113	2857	256

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks traded in negative territory for most part of the day and ended with a cut of around half a percent. The market breadth was in favour of advances with two stocks advancing against each declining one. Indian equity benchmarks made a cautious start and traded slightly in red in early deals amid concerns that growing trade tensions would hurt the global economy. US President Donald Trump has sought to impose fresh tariffs on China, intensifying fears of a trade war. The sentiments were also dampened taking cues from yesterday's election result prompting the BJP to admit that it badly underestimated the opposition's electoral understanding. The BJP has lost the crucial Gorakhpur and Phulpur Lok Sabha bypolls in Uttar Pradesh to the Samajwadi Party and the Araria seat in Bihar to Lalu Yadav's RJD, a shocking setback ahead of the 2019 general elections. Traders also remained concerned with a report stating that the US challenged Indian export subsidies schemes at the World Trade Organisation, saying these programmes harm American workers by creating an uneven playing field. The US Trade Representative (USTR) argued that at least half a dozen Indian programmes provide financial benefits to Indian exporters, which allow them to sell their goods more cheaply to the detriment of American workers and manufacturers.

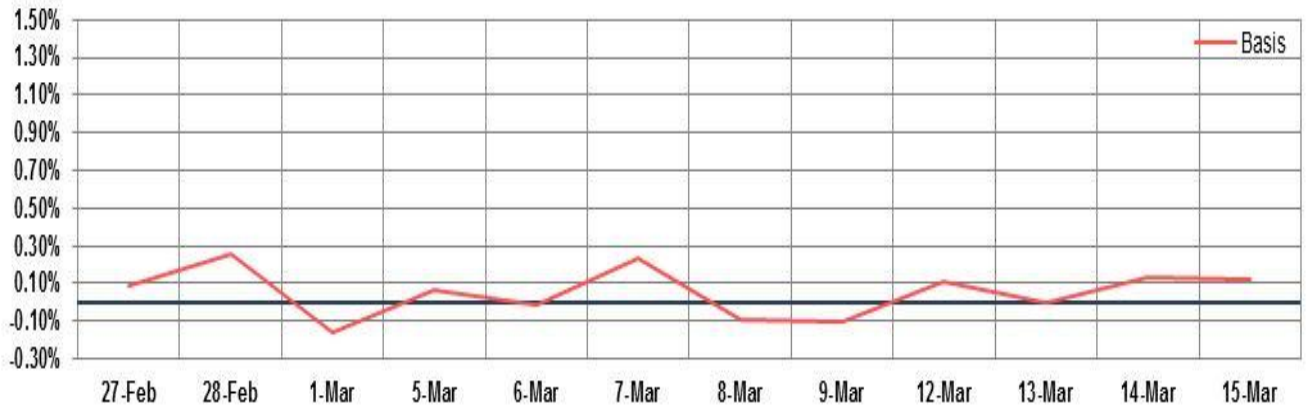
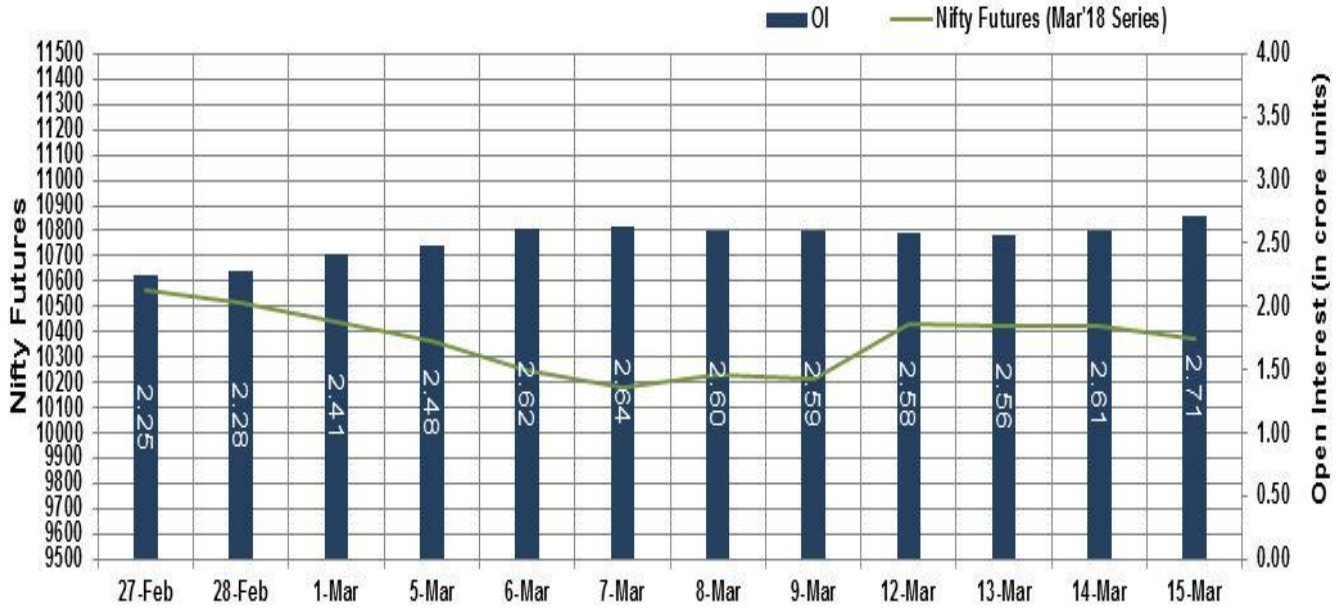
Meanwhile, market-men took note that the proceedings of the Lok Sabha were paralysed for the ninth consecutive day today as several parties, including NDA constituent TDP, continued their noisy protests over various issues, including the PNB scam and special status for Andhra Pradesh.

Market Turnover & FII Derivative Data

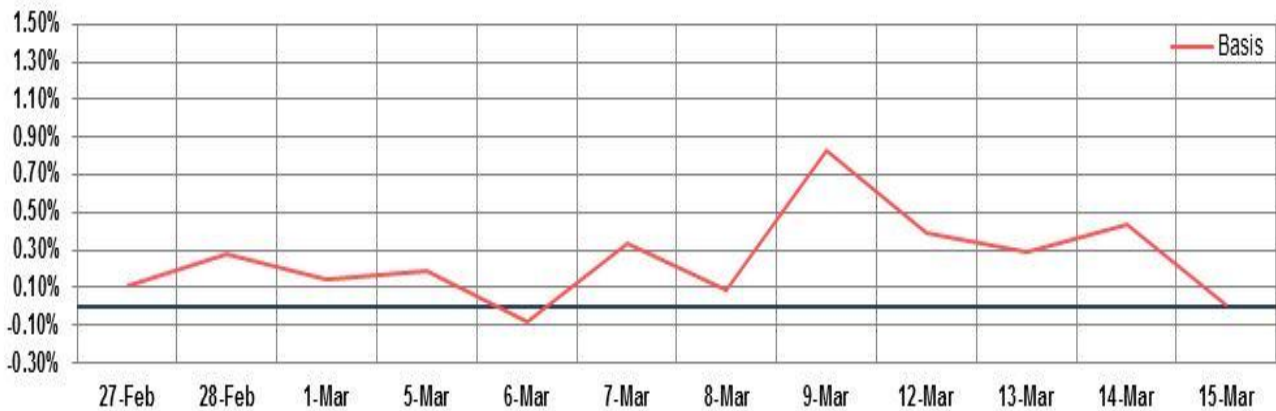
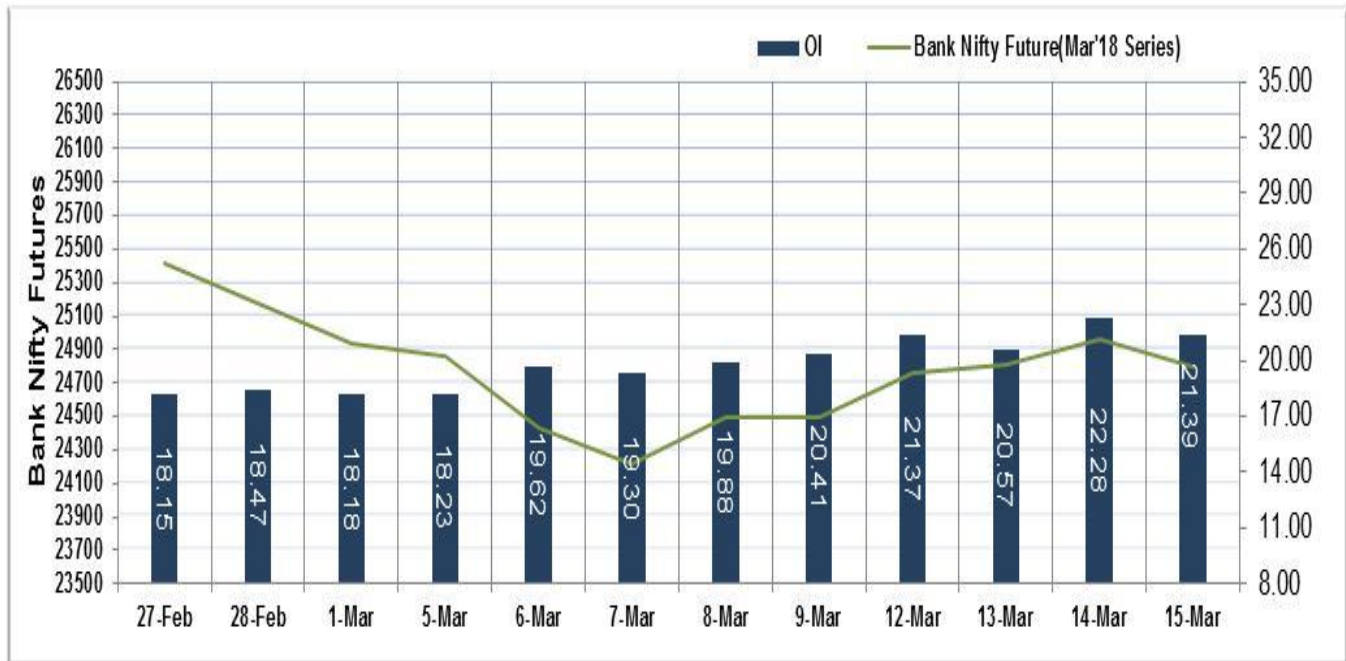
Market TO	Current	Previous	Net%
BSE CASH	5282	3388	56
NSE CASH	28326	27629	3
NSE FO	1335191	800356	67

FII Derivatives	Buy	Sell	Net
Ind. Futures	1918	2651	(733)
Ind. Options	101025	100493	532
Stk. Futures	7469	8147	(678)
Stk. Options	4473	4402	72

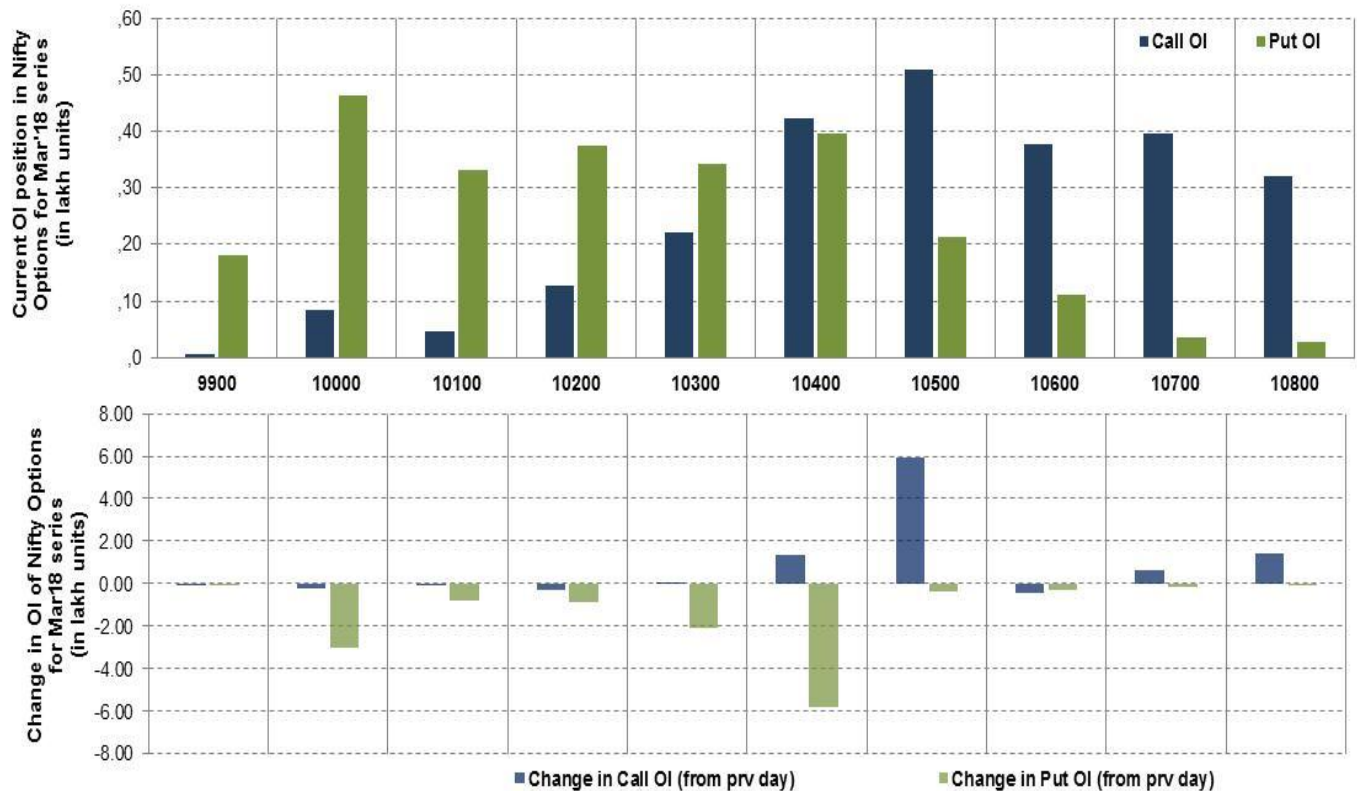
Nifty Futures



Bank Nifty Futures



Nifty Options

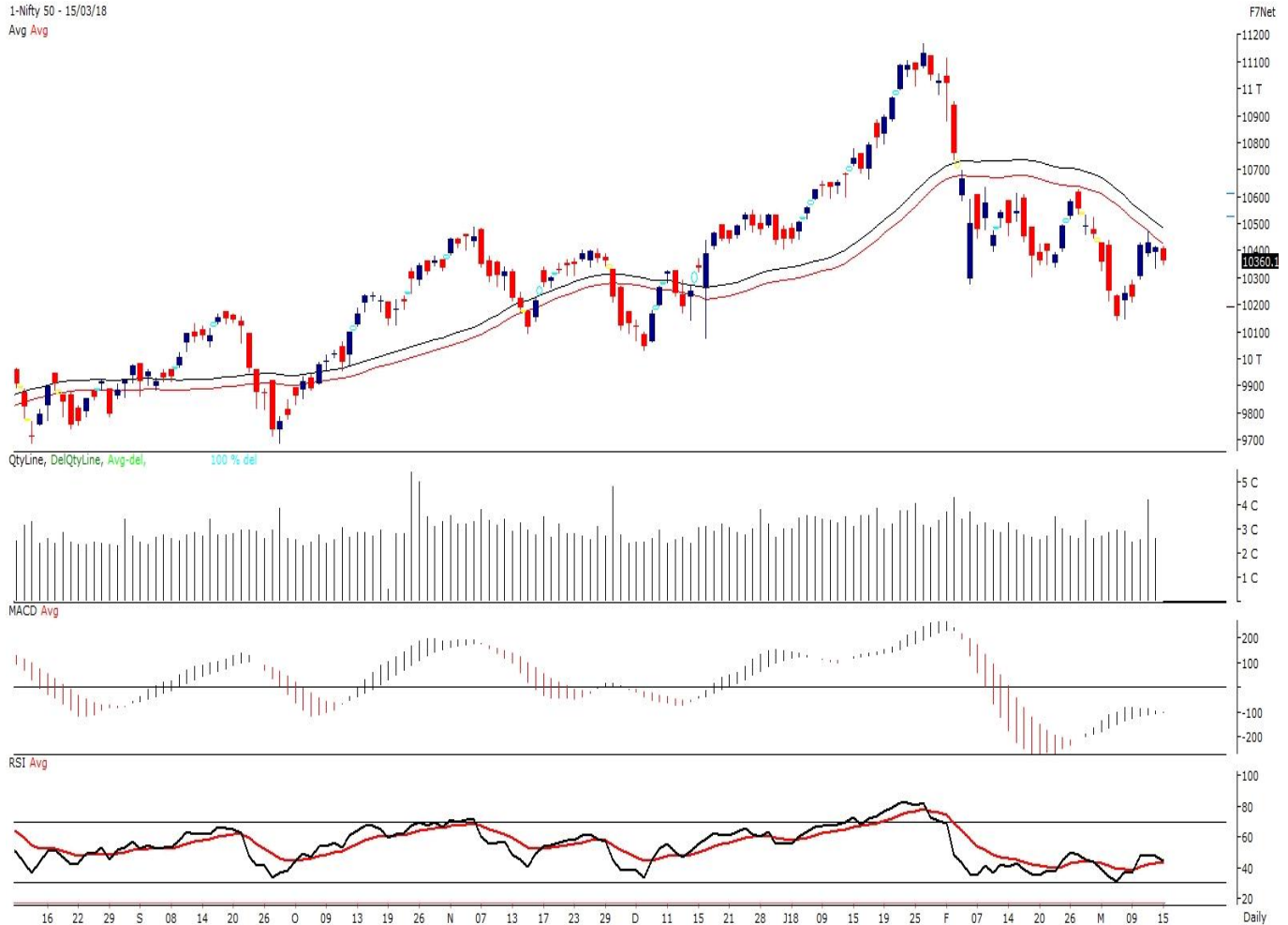


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the March month expiry was the most active call with an addition of 0.59 million in open interest.
- Among Nifty puts, 10,000 SP from the March month expiry was the most active put with a reduction of 0.30 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (5.09mn) and that for Puts was at 10,000 SP (4.63mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 15/03/18
 Avg Avg



Nifty Cash prices have settled at 10360.15 marginal down by 0.49% from its previous close. On the upper side it has resistance of 10400 and 10450 levels, while lower side it has support of 10300 and 10250 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	2,192,400	2,551,200	16.37	844.95	5.11
NIITTECH	1,408,500	1,614,000	14.59	956.55	3.09
PTC	21,592,000	23,704,000	9.78	97.55	0.21
ARVIND	5,172,000	5,676,000	9.74	402.15	0.42
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HEXAWARE	4,290,000	4,038,000	-5.87	376.75	0.56
INDIANB	5,102,000	4,740,000	-7.10	305.60	0.18
KPIT	11,799,000	10,894,500	-7.67	231.70	0.91
JPASSOCIAT	191,250,000	175,984,000	-7.98	19.15	17.13
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IOC	24,817,500	41,184,000	65.95	192.40	-50.77
AMARAJABAT	1,260,700	1,514,100	20.10	796.20	-1.59
HINDZINC	14,217,600	15,673,600	10.24	305.55	-0.02
MARICO	4,817,800	5,278,000	9.55	303.05	-1.00
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAYMOND	4,691,200	4,549,600	-3.02	947.75	-0.27
ORIENTBANK	13,512,000	13,002,000	-3.77	101.50	-0.20
OIL	2,329,448	2,213,882	-4.96	335.10	-0.93
SUNTV	4,407,000	4,177,000	-5.22	922.45	-1.32

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.